

**SOMERSET RC TRI LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

# SOMERSET RC TRI LTD

## COMPANY INFORMATION

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<b>Directors</b>	S L Redman Miss J Carritt A D Heaton-Jones	(Appointed 9 June 2017)
<b>Company number</b>	09660914	
<b>Registered office</b>	8-10 Queen Street Seaton Devon EX12 2NY	
<b>Accountants</b>	Hammett Associates 8-10 Queen Street Seaton Devon EX12 2NY	

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**SOMERSET RC TRI LTD**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOMERSET RC TRI LTD FOR THE YEAR ENDED 30 JUNE 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Somerset RC Tri Ltd for the year ended 30 June 2017 which comprise the Income and Expenditure Account and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Somerset RC Tri Ltd, as a body, in accordance with the terms of our engagement letter dated 29 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Somerset RC Tri Ltd and state those matters that we have agreed to state to the board of directors of Somerset RC Tri Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Somerset RC Tri Ltd and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Somerset RC Tri Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Somerset RC Tri Ltd. You consider that Somerset RC Tri Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Somerset RC Tri Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Hammett Associates**

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**Accountants**

8-10 Queen Street  
Seaton  
Devon  
EX12 2NY

**SOMERSET RC TRI LTD**

**INCOME AND EXPENDITURE ACCOUNT**

***FOR THE YEAR ENDED 30 JUNE 2017***

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	46,161	40,144
Direct related costs	(43,838)	(36,081)
Other charges	(2,133)	(7,349)
<b>Surplus/(deficit)</b>	<u>190</u>	<u>(3,286)</u>

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**SOMERSET RC TRI LTD****BALANCE SHEET****AS AT 30 JUNE 2017**

	2017		2016	
	£	£	£	£
Current assets	17,923		17,733	
Creditors: amounts falling due within one year	(554)		(554)	
Net current assets	<u>17,369</u>	17,369	<u>17,179</u>	17,179
Net assets		<u>17,369</u>		<u>17,179</u>
Reserves		<u>17,369</u>		<u>17,179</u>

Somerset RC Tri Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 8-10 Queen Street, Seaton, Devon, EX12 2NY.

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on ..... and are signed on its behalf by:

.....  
Miss J Carritt  
**Director**

.....  
A D Heaton-Jones  
**Director**

**Company Registration Number 09660914**

**SOMERSET RC TRI LTD****DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2017**

		2017		2016
	£	£	£	£
<b>Income</b>				
Swimming		21,193		14,724
Races and events		16,122		13,570
Members subscriptions		4,347		5,533
Annual dinner		1,504		2,052
Spinning		1,227		1,104
Other		170		2,658
Clothing and equipment		1,598		503
		<u>46,161</u>		<u>40,144</u>
<b>Cost of sales</b>				
Opening stock	2,358		-	
Swimming related costs	26,023		16,554	
Races and events	13,091		13,958	
Annual dinner	2,101		2,596	
Spinning	400		1,365	
Clothing and equipment	3,416		3,966	
Closing stock	(3,551)		(2,358)	
		<u>(43,838)</u>		<u>(36,081)</u>
<b>Gross profit</b>	5.03%	2,323	10.12%	4,063
<b>Administrative expenses</b>		(2,133)		(7,349)
<b>Operating profit/(loss)</b>		<u>190</u>		<u>(3,286)</u>

**SOMERSET RC TRI LTD**

**SCHEDULE OF ADMINISTRATIVE EXPENSES**

***FOR THE YEAR ENDED 30 JUNE 2017***

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Legal and professional fees	-	90
Coaching qualifications	1,230	4,183
Accountancy	554	554
Website costs	288	288
Sundry expenses	61	2,234
	<u>2,133</u>	<u>7,349</u>
	<u><u>2,133</u></u>	<u><u>7,349</u></u>

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